

Consent Form For Overdrafts and Overdraft Fees

What You Need to Know about Overdrafts and Overdraft Fees

- ◆ An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:
 1. We have Standard Overdraft Practices that come with your account.
 2. We also offer Overdraft Protection Plans (i.e. FedStar’s Safe and Sure Plan), such as a link to your savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.
- ◆ This notice explains our Standard Overdraft Practices.

What are the Standard Overdraft Practices that come with my account?

- ◆ We may authorize and pay overdrafts for the following types of transactions at our discretion:
 - Checks and other transactions made using your checking account number
 - Automatic bill payments
- ◆ We do not authorize and pay overdrafts for the following types of transactions unless you opt in to this program (see below):
 - ATM transactions
 - Everyday debit card transactions
- ◆ We pay overdrafts at our discretion, which means that we do not guarantee that we will always authorize and pay any type of transaction.
- ◆ If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if FedStar Credit Union pays my overdraft?

- ◆ Under our Standard Overdraft Practices:
 - We will charge you a fee of up to **\$28** each time we pay an overdraft.
 - There is no limit on the total fees we can charge you for overdrawing your account.

What if I want FedStar Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

- ◆ If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call us at 979-846-7456 or 1-800-690-7780, or you may complete the form below and return it to our office to opt in to this program.

_____ **No**, I do not want FedStar Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ **Yes**, I want FedStar Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: _____ Date: _____ Account Number: _____

NOTICE TO MEMBERS: You may revoke or change the choice indicated here at any time by contacting FedStar Credit Union at 979-846-7456 or 800-690-7780 or by fax at 979-846-6866.