



2012 FEDSTAR LOAN SKIP-A-PAYMENT PROGRAM

Need a little extra cash? Skip a month's payment on your FedStar loan(s)! You can take advantage of our Skip-a-Payment program if you have made at least three consecutive payments on your loan, the loan payments are current, and you have not skipped a payment in the previous 12 months. The fee for a Skip-a-Payment is only \$25.00 per loan.

To get started, simply complete the form below and fax, mail, or bring it to our branch. We take care of the rest! This promotion is available on all loans in good standing and have had at least three (3) consecutive monthly payments or six semi-monthly equivalent payments credited to the loan account. This special offer does not include single payment loans or credit card lines of credit and may not be used as an initial loan payment on any type loan. We can deduct the processing fee from your share or share draft account, or accept a check for the fee amount. This form and the fee must be delivered to FedStar Credit Union seven (7) days prior to the loan(s) due date. Signatures from all signers on the loan are required. Interest will continue to accrue on the unpaid balances of the loan(s) during the month you skip your payment. This adjustment does not affect the other terms of the indebtedness and may extend the term of the loan and affect GAP coverage.

SKIP-A-PAYMENT OPT-IN AUTHORIZATION FORM

Member Name(s): _____

Member Account # _____ Phone Number: _____

Please indicate how you would like to pay the \$25.00 fee per loan:

- _____ Check enclosed (Check # _____)
- _____ Withdraw from Shares (Acct # _____)
- _____ Withdraw from Share Draft (Acct # _____)

Month you would like to skip: _____

Loan(s) you would you like to skip:

- | | |
|-----------------|--------------|
| Account # _____ | Loan # _____ |
| Account # _____ | Loan # _____ |
| Account # _____ | Loan # _____ |
| Account # _____ | Loan # _____ |

By signing below, you authorize FedStar Credit Union to extend your final loan payment by one month. Payments made through Direct Deposit /Payroll Deduction will be deposited into your share account for the month you are skipping your payment. Each member is allowed to skip a monthly payment a maximum of once in any twelve month period. All loan accounts must be current to qualify. A minimum of three consecutive monthly payments must be made in order to qualify for the Skip-a-Payment program. Skip-a-Payment may affect loan term and total interest paid on the loan and GAP coverage.

Member Signature _____ Date _____

Joint Signature (if necessary) _____ Date _____

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| Credit Union Use Only: Verified by: _____ Date Input: _____ Fee pd: _____ Date: _____ |
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